

FINANCE MANAGER

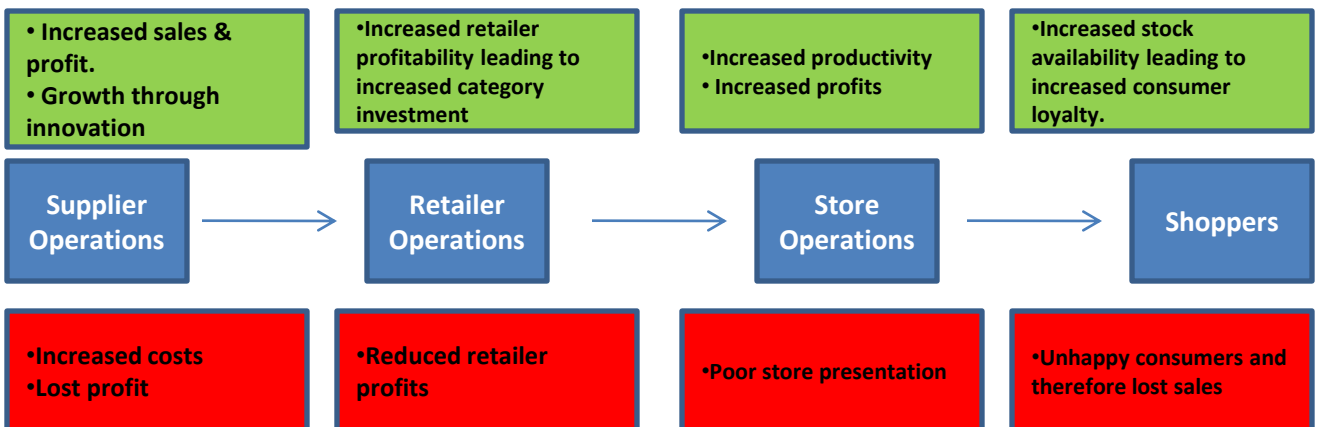
How does Shrinkage and Loss Prevention impact me in my role?

Profitability	Forecasting:	Growth:	Whole of business costs:
Directly impacts the company P&L, as well as understating inventory on the balance sheet. Tracking and measurement is critical.	Impacts the S&OP process leading to stock forecasting issues and working capital considerations.	Sustainable profitable growth is the ultimate outcome. New products need to ensure an element of shrinkage cost is built into them.	Establishing a solution that is sustainable and practical.

What actions can I take in my role to assist loss prevention?

Map & Measure	Track, analyse and calculate shrinkage cost throughout the value chain from end to end. Report in a timely and consistent manner.
Compare	Compare to best practice in similar first world markets. Also look to within the local market to compare best practice financial tracking and management systems by other companies/industries.
Consider	What priority does shrinkage have within the business. Determine a champion within the business to project manage it and report on an ongoing basis with internal metrics.
Discuss	Ensure shrinkage forms part of the financial monthly reporting structure. Ensure it becomes part of the retail/supplier BDP/SOP (business development plans) format and reported on monthly.
Trial	Any trial should be considered carefully on the basis that if successful the likelihood of a national roll-out is likely. Any trial must be measured, controlled and reported on, the outcome must be a win-win and cost effective.

What are the potential impacts of my decisions on Shrinkage throughout the value chain? (Good and Bad)



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Details:

Name:	
Title:	
Category:	
Year:	

Specific responsibilities regarding Shrinkage Management within role:

Shrinkage Issue	Personal Responsibility

Priority shrinkage challenges and action plan for year ahead:

Priority Challenges	Action Plans	Target / Goal